

## Message Text

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60

ACTION EB-07

INFO OCT-01 AF-06 EUR-12 EA-10 IO-10 ISO-00 AID-05 CIAE-00

COME-00 FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04

OPIC-06 SP-02 CIEP-02 LAB-04 SIL-01 OMB-01 NSC-05

SS-15 STR-04 CEA-01 L-03 H-02 /124 W

----- 051823

R 031515Z JUL 75

FM AMEMBASSY PRETORIA

TO SECSTATE WASHDC 0000

INFO AMEMBASSY BERN

AMEMBASSY BONN

AMCONSUL CAPE TOWN

AMCONSUL DURBAN

AMCONSUL JOHANNESBURG

AMEMBASSY GABORONE

AMEMBASSY LONDON

AMEMBASSY MASERU

AMEMBASSY MBABANE

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY TOKYO

USDEL MTN GENEVA

USMISSION GENEVA

UNCLAS PRETORIA 2473

E.O. 11652: N/A

TAGS: EFIN, SF

SUBJ: DEVALUATION OF RAND

REF: (A) PRETORIA 2115 (B) PRETORIA 2384 (C) PRETORIA 2420

WHILE PRESS TALKS ABOUT RUN ON THE RAND DURING THE LAST FEW DAYS  
BEFORE DEVALUATION JUNE 27, THE DROP IN RESERVES THAT WEEK DOES NOT  
SEEM DRAMATIC. GOLD RESERVES ON JUNE 27 WERE 520.7 MILLION ( AT  
RAND 29.55 PER OUNCE), SAME AS A WEEK EARLIER. FOREIGN EXCHANGE  
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WAS DOWN R30 MILLION TO R215 MILLION. POSSIBLE, HOWEVER, THAT

RUN WAS STRONGER THAN R 30 MILLION AND WAS HIDDEN BY EXCEPTIONAL  
CAPITAL INFLOW. FIGURES FOR JULY 4 SHOULD SHOW EXTENT OF REFLOW  
AS LEADS AND LAGS ARE UNWOUND AND RESERVES BUILT BACK UP.  
BOWDLER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** DOLLAR, CURRENCY STABILITY, FOREIGN EXCHANGE RATES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 03 JUL 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975PRETOR02473  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750231-0964  
**From:** PRETORIA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750787/aaaadadg.tel  
**Line Count:** 65  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 PRETORIA 2115, 75 PRETORIA 2384, 75 PRETORIA 2420  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** CollinP0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 11 FEB 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <11 FEB 2003 by ThomasVJ>; APPROVED <22 MAR 2004 by CollinP0>  
**Review Markings:**

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Declassified/Released  
US Department of State  
EO Systematic Review  
06 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** DEVALUATION OF RAND  
**TAGS:** EFIN, SF, US, RAND  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006